



ACADIA CINEMA COOPERATIVE LTD.

ANNUAL GENERAL MEETING

OCTOBER 20, 2014

STUDIO-Z, ACADIA CINEMA



ACADIA CINEMA COOPERATIVE LTD.
ANNUAL GENERAL MEETING
OCTOBER 20, 2014, 7:00 pm
STUDIO-Z

AGENDA

1. Welcome
2. Minutes of last Annual General Meeting
3. Corporate Secretary's Report – Fred Chipman
4. Financial report – Paul Callaghan, treasurer
5. Operations Report – Mary Harwell, theatre manager
6. Introduction of nominees to the board
7. Election of Directors
8. Other business
9. Adjournment

ACC Mandate

The Acadia Cinema Cooperative Ltd. (ACC) exists to encourage, support and sustain Nova Scotia's cultural community by providing, operating and continually improving affordable state-of-the art facilities—the Al Whittle Theatre, a 160 soft-seat venue; STUDIO-Z, a multi-purpose smaller venue; and Jack's Gallery, a theatre lobby art gallery—in the historic Acadia Cinema building, Main Street, Wolfville. Serving the Annapolis Valley and beyond, this unique community-based non-profit cooperative provides an innovative, sought-after cultural complex to facilitate and stimulate cultural activity year-round, encouraging and attracting the broadest range of presenters and presentations.

ACADIA CINEMA COOPERATIVE LTD.
ANNUAL GENERAL MEETING
OCTOBER 16, 2013—STUDIO Z
MINUTES

Present:

Board members: Steven Slipp, Fred Chipman, Lorne Saul-Demers, Paul Callaghan, Mark Crosby, Stephen Drahos, Bill Zimmerman

Theatre Manager: Mary Harwell.

Shareholders & others: James Skinner, Noemi Volovics, Nancy Chipman, Joan Baker, Audrey Conroy, Fred Macdonald, Monika Lewis, Joe Foy

CALL TO ORDER: Chair Steven Slipp welcomed everyone.

Note Regrets from retiring Board Members Andrew Steeves & Kerri Leier, and Hon. Board Member Al Whittle.

Noted that board meeting was scheduled earlier than usual this year as a way to combine the meeting with our co-operative Dinner and a Movie Valley co-op/market event

MINUTES

MOTION to approve minutes from last year. Moved by Mark Crosby, seconded by Lorne Saul Demers.
MOTION CARRIED.

CORPORATE SECRETARY REPORT

Fred Chipman reported that as of June 30, 2013 the ACC had 732 shareholders holding a total of 4537 shares. For the fiscal year July 1, 2012 – June 30 2013, 62 shareholders purchased 169 shares. Share purchases contributed greatly to help cover the cost of the new digital cinema server.

He also indicated we currently have a new Nova Scotia Equity Tax Credit (ETC) for share purchases, ending Feb 28, 2014. This provides purchasers of new shares a 35% tax credit for their share purchase. Shares purchased this year will contribute to ongoing debt reduction for the ACC.

There was a general call out for updated email information from any shareholder interested in receiving regular communications from ACC.

FINANCIAL REPORT

Paul Callaghan presented the ACC Financial Statements. Items of note:

- He noted the significance of having reduced the ACC debt so much in the past two years. This reduction has resulted in a dramatic reduction in the amount of interest we are paying each year.
- The funding of the DCP server was mostly covered by the successful share purchases campaign last year and a no interest loan from FFS.
- Rental Income: has remained stable over the past several years
- Government Funding is still a key component to the ACC budget and is the only way that the ACC can continue to employ a part time manager. It was a great comfort to receive notice that the ACC was approved for a second 3-year NS Operating Grant, as well as the Town of Wolfville Grant
- Paul explained non-cash items indicated in the financial statements and showed that ACC contributed over \$11,000 (from operations) towards supporting financing activities.
- Outlook for 13/14: We are on track to meet budgetary expectations despite losing some valuable summer rental weeks in this fiscal year. It is a relief to look towards a year of operations without a major capital investment on the horizon.

MOTION to adopt Financial Report moved by Paul Callaghan, seconded by Mark Crosby.

MOTION CARRIED.

THEATRE MANAGER REPORT

Mary Harwell presented the report from the Theatre Manager.

- Main Highlights of the year involved the purchase and installation of a large amount of new technology and equipment for the theatre including the DCP server as well as the new satellite equipment, bluray player/scaler and switcher box. There was a huge effort made by all to ensure that installation and training happened smoothly. This equipment has made the theatre infinitely more versatile and offered more variety of screenings and events for both our presenters and our audiences.
- Note that so much of the work at the theatre is due to many volunteer hours and the dedicated board and volunteer base that put in so much energy to keep the theatre state of the art, in good repair and safe for everyone.
- An extra thank you to Just Us for using the funds raised from their new satellite broadcasts to put towards building maintenance special projects (eg the new cement in the alley)

Questions arising from Theatre Manager Report:

- Is there any discussion about ways to increase rental income as opposed to just maintaining rental income? We are on track to have increased rental income for most months this year, but we did not budget any increase in overall revenue since we knew that the summer rental income would be dramatically reduced this fiscal year.
- Is there any attempt to attract more presenters who will focus on kids programming? There was a concerted effort to revive WACKY in some form this year, but as yet we are unable to find a presenter willing to take on some regular children's programming.
- Is there a way to increase rentals for non-peak time slots such as Mondays and Tuesdays? We do offer the theatre at a discounted rate for Mondays and Tuesdays, but there is a fine balance to offering the theatre at a reasonable rate and still being fair to our existing renters. The financial committee will discuss further and try to come up with some new solutions.

INTRODUCTION OF NOMINEES TO THE BOARD

Three current directors left the Board: Lorne Saul-Demers, Andrew Steeves and Kerri Leier.

Fred Chipman introduced nominees: Gwen Phillips (not in attendance), Monika Lewis, and Joe Foy. A brief bio of each was presented.

The board members continuing to serve were announced:

Al Whittle, Steven Slipp, Fred Chipman, Paul Callaghan, William Zimmerman, Stephen Drahos, & Mark Crosby. No other nominations were made after three calls.

MOTION by Lorne Saul-Demers to accept the nominees by acclamation. Seconded by Noemi Volovics.

MOTION CARRIED.

OTHER BUSINESS

Joe Foy asked about any major changes in technology that could be anticipated as a problem in the near future. There were assurances from Mary Harwell, Bill Zimmerman and James Skinner that the theatre was in good shape technologically speaking. It is difficult to predict the life of the digital projector, as technology is changing much faster than it used to. It is quite possible that the theatre will need a new digital projector within the next ten years. Other technologies that are appearing in other theatres (3D, High Frame rates and 4K projection) are not necessary yet and would not really be useful in our theatre.

MOTION to adjourn by Lorne Saul-Demers.

Meeting adjourned at 5:00pm

– END OF MINUTES --

2013-2014 Annual Report

Message from the board of directors

Board members work on behalf of shareholders to direct operations at the Al Whittle Theatre. We have continued community and government support which enables operation, maintenance and development of the Al Whittle Theatre and the Acadia Cinema building. The Acadia Cinema Building is the literal and figurative centre of Wolfville — home to film, theatre, dance and music. Our presenters, performers, volunteers and technicians come together under the iconic ACADIA marquee to provide live performance and first run films in the Al Whittle Theatre and our second space – Studio-Z.

It is our role to ensure this venue operates sustainably; offers an accessible, affordable venue; and provide presenters with excellent technical support services. As you see from the detailed list of facility bookings in the appendix, the variety of events this past year is unprecedented.

ACC shareholders, now over 720 in number, place value on community co-operation through their support for this local cultural enterprise. The availability of such rich performance opportunities, variety of events and excellent facilities is the dividend the Co-op delivers back to our shareholders and shares with the community at large.

2013-2014 board activities have included:

- Co-op Market Dinner & Film Night 2013
- Securing funding for continued operations, including employing a part-time paid manager

Our top priorities as a board remain as before:

1. Reducing our debt
2. Find additional revenues by better promoting the theatre as a rental venue
3. Actively seek community investment from share sales and donations

On behalf of your board, I express gratitude to our many volunteers who make this vital organization a true demonstration of cooperation. And a special thanks to manager Mary Harwell for her professionalism and her positive attitude, especially through ongoing technical challenges as we continue to operate and improve the Al Whittle Theatre.

— Steven Slipp, chair, ACC board

Theatre Manager's Report

Highlights of the fiscal year from July 2013 to June 2014 at the Al Whittle Theatre:

- The developing relationships with old and new renters has strengthened due to our new equipment and technology, increasing our rental income by 25%
- Maintaining and upgrading equipment as necessary (lower booth computer, replacing mics and broken mic stands, adding cabling, acquiring spare projector lamp). There was a big clean up and reorganization of the backstage and corridors to remove unnecessary materials from these areas.
- Profits from the Just Us Events supplied most of the funds to allow us to pour concrete in the alley last summer, making the official theatre exit much more presentable and easier to maintain.
- Profits from the Just Us Events allowed the purchase of an AED station in the café/lobby area last winter. This is an invaluable community resource.
- Ongoing maintenance of our lovely neon ACADIA marquee.
- Changes on the website include moving the Calendar to be the home page of the website as well as adding a printable calendar to encourage B & B's and general users to print off the upcoming 4 weeks of events coming to the theatre.
- Continued fiscal responsibility. Due to the unexpected increase in rentals this year, we were able to pay an extra \$7000 down on the principal of our outstanding shareholder loan.
- Our Province of Nova Scotia operating grant was renewed for another three years, ensuring that the theatre will have funds to continue to employ a part time manager until 2016.
- A Hazard Assessment was done to make the theatre more OHS compliant, and continued upgrading of equipment and supplies reduced hazards in the theatre (eg: new grade 1 adjustable ladder for the studio, new attached venting system for the digital projector to reduce overheating in the upstairs booth)
- Due to an unfortunate incident with a truck, the SL loading doors (West side) were replaced (at no cost to the theatre—the presenter's insurance covered this cost)
- General repairs and maintenance for equipment in the theatre and the studio (eg. new (used) computer with q-lab for digital theatrical sound, projector bulb replaced with spare)
- Fresh paint job on the audience portion of the floors in the auditorium
- Painted all unpainted surfaces in the theatre including foyer area ceilings & booth cement block walls
- Repaired the leak coming from the ventilation unit in the studio, so masking could be replaced on the vent ducting in the studio
- Refreshed paint in studio to clean up unpainted surfaces and help mask the stairs to storage area.
- Continued co-operation with café to provide beneficial services to our mutual customers (ie: water cooler, lobby brochure rack).
- Fresh paint in lobby/Jack's Gallery area to update and soften the look and make the walls less busy for gallery shows.
- Created new Jack's Gallery sign with reproduction of Jack's portrait and information regarding the history and creation of the gallery. This sign is in the gallery area, so that we removed the sign above the entrance to the lobby area. We hope this will help reinforce the **theatre** presence at the back of the café without taking away from the gallery.
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- Efforts to enhance communications with our shareholders, presenters, performers and audiences include:
 - Renewed Twitter account which is up to over 720 followers at this time. “Likes” on Facebook and Followers on twitter are kept up to date with notices of all events that are coming into the Whittle via the Valley Events calendar postings.
 - Mid-year report sent out to keep shareholders informed of important news and developments
- Continued working to develop ways to promote the theatre as a rental house, including creating a Business Development sub-committee to target local businesses as potential renters for the theatre, as well as a new Promotions committee.
- New signage and branded look to the front calendar window presents a more professional face and helps reinforce the theatre presence on main street

As of June 30, 2014 our organization had:

- 723 Shareholders holding 4,609 shares
- An enthusiastic and active group of volunteers, supporters and a dedicated board of directors.
- 2 years remaining on an approved 3-year funding commitment of \$10,000/year from NS Tourism, Culture and Heritage.
- A Place of Amusement License valid until Dec 2016.
- A part-time manager

The 253 events (up from 212 last year) at the Al Whittle Theatre included:

161 film screenings (up from 116 last year) including:

- 103 FFS screenings of 68 different films,
- 10 screenings of the National Theatre Front Row Events presented by Just Us Coffee under the name Bringing the World to Wolfville
- 11 screenings the Front Row Events Dance series presented by Orpheum Entertainment
- 18 screenings of films & shorts compilations presented by Devour the Food Film Fest
- 3 screenings of the Front Row Exhibitions Series presented by the Acadia Art Gallery
- 16 individual screenings presented by Trail Shop, Deep Roots Music, Enactus Acadia (x2), Acadia Mental Health, Agricultural Society, Eco Kings, CLAS, Wolfville Integrated Health, Two Dories, Wolfville School, Kings Historical Society, Cancer Society Fundraiser, Redken Hair Product conference/trade show, and the Acadia Cinema Co-op (x2),

32 Concert events (up from 28 last year) including:

- 9 Night Kitchen events—September through January presented by Andy & Ariana, and February through May continued with new presenters—The Dead Sheep Scrolls.
- 20 single event renters presenting other musical events including:
 - The Train Show (Gary Ness), War Child (Linda Wheeldon), Steve Poltz (Francois Cote), Tribute to the Last Waltz (Caleb Miles), Teresa Doyle & Stan Carew (Linda Best), Corona Solis Quartet (Mount Alison University)
 - Self presenters: Ian Sherwood, repeat renters Andy & Ariana (2 shows), as well as their new group Ask Your Sister (2 shows + video shoot), Don Amero, Jenn Grant, Jess Healy, Hupman Brothers, Gentlemen’s Chorus, Fun Time Brigade, Kim Matheson, Wolfville Thought Factory, Jeff Hennessy, Scott Woods Old Time Jubilee, and Up Dog.

50 performances of 20 different theatrical & dance events including:

- Valley Summer Theatre's fifth critically acclaimed season which included: Wingfield's Folly, Women Who Shout at Stars and Love Letters
- Off the Leash productions of Under Milkwood and A Christmas Carol as well as a Studio-Z children's show of Stuff and Nonsense.
- Edalene Theatre's well attended production of a brand new musical: Lauren's Vale as well as the highly successful summer theatre camp performances of The Little Mermaid, and a bonus production of Jonesin' for Joss in March.
- A fall & winter version of Broken Leg Theatre's variety show presented by Donna Holmes
- RCMP brought in Atlantic Dance Theatre's ballet production of Ghosts of Violence for 3 performances
- Two Planks and A Passion touring production of 937
- Caravan Theatre's children show of Poetry & Motion in May
- Landmark East's arts showcase and their musical production of a school show
- Rhythm & Sole Dance studio's in house dance competition
- Millennium Dance Theatre's Christmas show
- ADCC Spring Dance Recital for 2 shows
- Sister Lotus's presentation of a belly dancing show Liddle at the Whittle

Other events including:

- 12 weeks of ballet classes scheduled at non-peak rental hours
- graduation ceremony presented by Landmark East School
- A wedding last November
- 2 recitals
- 7 meetings/lectures: including Arts NS, Devour, WBDC, Vital Signs Report, Careforce staff, & Pecha kucha (2)

62 events in Studio-Z (up from 27 last year) included:

15 films for education and entertainment

8 podcasts

12 private parties including birthdays, camps, & schools

6 lectures

5 workshops

1 concert

9 performances of theatrical productions

2 rehearsal space/audition rentals

4 meetings-various public and private

The studio was also used regularly at no charge for board meetings for ACC and various committee meetings, as well as being the green room for the theatre for most theatrical and musical events.

Jack's Gallery in the lobby continues to be a venue for a range of exhibits throughout the year with monthly shows that highlight emerging and established artists in a serene and well-lit environment.

Upcoming bookings

By fiscal year-end (June 2014), the theatre had upcoming bookings consisting of:

- Valley Summer Theatre's sixth season booked for 7 weeks with ***Marion Bridge, Wingfield Unbound*** and ***Mass Appeal***
- ***Edalene Theatre***'s musical theatre camp booked for a week at the end of August for a production of ***Annie*** and for an exciting musical version of ***9 to 5*** in February.
- ***Deep Roots Music Festival*** booked in September for all day workshops and concerts September 27.
- Anchor tenant, ***Fundy Film Society*** bookings for their fall series from Sept 7 through December 14, 2014 including more extra "Weird Wednesdays" and a special presentation for our 10th Anniversary of the marquee lighting on November 7.
- ***Night Kitchen***'s continued bookings for the 1st Saturday of each month from September 2014 through May 2015
- ***Devour! The Food Film Fest*** booked for the next 3 years in November for a week-long celebration of food and film, including multiple film screenings and workshops.
- ***Broken Leg Theatre***'s booking for their fall show, with plans to continue their tradition of another show in February and one in June
- ***Just Us Coffee Roasters*** continues to present the Front Row Events from the National Theatre in London via the satellite installation, with 2 events scheduled for the end of August.
- ***Pecha Kucha Wolfville*** scheduled for Volume 3 in September with plans for 2 more spread out over the year.
- ***Gentlemen's Chorus*** scheduled for another carol sing concert in December.
- ***Four Seasons Orchestra*** scheduled for a concert next April.
- ***Banff Mountain Film Fest*** scheduled to return in January
- ***Acadia Cinema Cooperative*** plans to host the Academy Awards again on Feb.22, 2015!
- ***MOST EXCITEDLY!! Acadia Cinema Cooperative*** will mark the 10th anniversary of the lighting of the ACADIA marquee on Nov 7, 2004. Plans are in the works to mark this momentous occasion with nearly a week long celebration of cinema including something special from Fundy Film on Wednesday and Friday, a 'Throwback Thursday' and hopefully a 'Satellite Saturday'. Keep an eye on the website for details.

Our Volunteers

As every year, the Acadia Cinema Coop operates only with the help and time of so many volunteers contributing their talents and energies. At the risk of missing those who have made a contribution to our success, we list here those shareholders, board members and volunteers who have made a difference.

- **Al Whittle** for being an Honorary Board Member, and the keeper of the history of the theatre, and for allowing us to use his image on fundraising items. His wealth of knowledge about this building and town will continue to be recorded for posterity in the second installment of the Al Whittle documentary being created by Noemi Volovics and Steve Slipp.
- **Noemi Volovics** for continued work to create a sequel to the wonderful documentary about Al Whittle for posterity and promotions purposes.
- **Graham Colwell & James Skinner** for their involvement on the Technical Advisory Committee and many volunteer hours seeking out and eliminating a disturbing hum
- **Pete Conroy** for involvement on the Technical Advisory committee and many volunteer hours repairing and maintaining lighting equipment at the theatre and training event managers to use the catwalk and fall arrest equipment.
- **Bill Zimmerman** serving on the Board of Directors and acting on the Technical Advisory Committee and the Financial committee, and always being a wealth of information about the history and technical aspects of the theatre, and with **Susan Hauer**, always putting in extra effort to help the cinema succeed.
- **Ned Zimmerman** for ongoing support and for designing and consulting on the maintenance & hosting of the ACC & Al Whittle websites.
- **Heidi Kalyani** for designing and continuing to update the Al Whittle website
- **Barbara Kaiser and Diana Baldwin** for managing Jack's Gallery submissions, and the curating & hanging of exhibits in Jack's Gallery
- **James Skinner** for advising on many issues including internet & website issues, digital cinema, sound upgrades, equipment maintenance and upgrades, general troubleshooting, including many hours of physical labour in the theatre re-arranging and updating and always looking for a better way.
- **FFS** for continuing to be the anchor tenant here at the Whittle and upping their event rentals this year by adding many new shows with the new Weird Wednesday Series and collaborating with others unexpectedly allowing us to screen such titles as Colville and Bad Coyote which went beyond their original schedule of events
- **Paul Callaghan** for serving on the Board of Directors and the Finance Committee, and for all the hours working on spreadsheets for budgeting and financial statements, documents for the annual budget and for helping to make it all understandable.
- **Fred Chipman** for serving as the Corporate Secretary on the Board of Directors and the Finance committee, gathering all the details required to continue to offer the NS Equity Tax Credit program to our shareholders, and for all his work as a guerilla gardener that helps maintain and beautify the alley exit.
- **Mark Crosby** for serving on the Board of Directors, and on the Technical Advisory Committee, including his assistance using his building expertise to analyze and help repair structural and maintenance issues in the building, for time and energy spent on various carpentry projects at the theatre and also, for supplying the theatre with an excellent volunteer to help with painting.
- **Steven Slipp** for serving as chair of the Board of Directors, on the Technical Advisory Committee, on the Joint Management Committee, and the Promotions committee as well as contributing graphic design on various ACC documents, promotion and signage. Many thanks as well for the donation of an older Mac laptop to allow easier access to digital sound in the downstairs booth.

- **Stephen Drahos** for serving on the board and putting new energy into the Business Development sub-committee, as well as adding a valuable perspective on legal matters
- **Monika Lewis** for serving on the Board of Directors as well as acting as recording secretary for the Board.
- **Gwen Phillips** for serving on the board and putting in extra hours working on updating and simplifying the ACC Bylaws and History pages
- **Joe Foy** for serving on the board and his contribution to re-writing and simplifying the ACC Bylaws, History and Orientation pages
- **Pat Salmon** for joining the promotions committee and always being willing to take on a new task.
- **Mike and Kathy Day** for continuing the Front Row series as regular presenters with exciting new material, and for their level heads and direct approach as members of the Joint Management Committee.
- **Keely Carter** for work on the Joint Management Committee and always working cooperatively with the theatre to improve the Café/Theatre relationship.
- **Lorne Saul-Demers** for assistance with creating and implementing a Hazard Assessment Chart for the theatre, and for donating another Fall Arrest Harness that can be used by the event managers.
- **Mason Davidson** for many volunteer hours helping to paint the floor of the auditorium as well as several other ceiling and wall surfaces that had never been painted.
- **Tony Napoli, Jamie Loughhead and David Reidl** for their dedication and pursuit of excellence as the primary event managers at the theatre as well as the many volunteer hours working on theatre maintenance.
- **Peter Nathanson** for his legal advice and counsel.

— Mary Harwell, Theatre Manager

Can you think of someone, a group or an organization that might be interested to book the Al Whittle Theatre or Studio-Z for an event?

Contact the Theatre Manager 542-3344 or email manager@alwhittletheatre.ca

Corporate Secretary's Report

As of June 30, 2014 the ACC had 723 shareholders holding a total of 4609 shares.

During the fiscal year July 1, 2013 – June 30 2014, 32 shareholders purchased 72 shares in an Nova Scotia Equity Tax Credit (ETC) share sale.

We expect have a new ETC share sale approved, which would close Feb 28, 2015. Proceeds will go towards debt reduction.

Share purchase forms can be down loaded from our website:
acadiacinema.coop

In an effort to improve communication with shareholders we initiated a mid-year financial update and news of events. The most effective way for us to do this was via email. If you did not receive this update, we likely did not have your current email address. If you could send me a note at fredchipman@yahoo.ca I will update our records.

— Fred Chipman, ACC Corporate Secretary

Finance Committee

Financial Highlights 2013/14

Highlights of the Acadia Cinema Co-Ops finances for 2013/14 are described below. Financial statements for the year ended June 30, 2014, including a Notice to Reader provided by T.C. Jones Chartered Accountants Inc. follow.

Progress in reducing debt

On June 30, 2013 (previous fiscal year-end) ACC's total debt was \$86,454 consisting of; ACC's portion of the mortgage (\$27,184), the balance on a shareholder loan (\$55,770), and an interest free loan from Fundy Film (\$3,500). As of June 30, 2014, the balances had been reduced to \$23,375 (mortgage), \$43,572 (shareholder loan), and \$2000 (Fundy Film loan). As a result the total outstanding debt stood at \$68,947 as of June 30, 2014, an overall reduction of \$17,507 during the year. New share sales totaling \$7,200 and another very good year of operational finances made this reduction in debt possible. Ongoing progress in reducing debt has resulting in the interest expense being slashed from just in excess of \$17,000 in 2009/10 to only \$3,428 in 2013/14. This reduction in the cost of financing debt remains the primary reason ACC has been able to employ a part-time manager since January 2011.

Revenues from Rental Income

Rental income had been very stable over the past four years, averaging \$55,395 between 2009/10 and 2012/13. Rental income in 2013/14 increased to \$68,173 in 2013/14, a substantive 23% increase over the average for the prior four years.

Government funding

2013/14 was the first of a renewed three-year operating grant (\$10,000 per year) from the Province of Nova Scotia's Operating Assistance to Cultural Organizations program (Department of Communities, Culture & Heritage). The Town of Wolfville also continues to support the ACC, having approved another \$5,000 annual operating grant for 2014/15 from its Community Partnership Program.

Operations contribution to support capital / debt financing

When reviewing the *Statement of Operations* in the financial statements, it is important to note that the amortization of government assistance (within revenue) and the amortization expense (depreciation) are non-cash accounting entries. Adjusting the loss of \$8,299 (shortfall of revenue relative to expenses) reported for 2014 to account for these non-cash accounting entries provides a clearer picture of the operational results for the year;

NET INCOME (LOSS)	\$ (8,299)
less; Ammortization of government assistance	\$ 17,413
plus; Ammortization expense (depreciation)	\$ 38,085
Funds from operations to support financing activities	\$ 12,373

2013/14 marks the third consecutive year that operational funds were sufficient to make a substantial contribution to debt reduction (principal payments on mortgage, loan from a shareholder and the loan from Fundy Film).

Outlook for 2014/15

Maintaining revenues, controlling ongoing operational expenses, and debt reduction remain the primary objectives as the Board continues to move the ACC along a path of long term financial sustainability. Having not made any major capital investments in 2013/14, this year attention will be paid to the theatres sound and lighting systems. Now over 10 years old, incremental improvements to these systems are planned providing operating results and sales of new shares allow.

— Paul Callaghan, Finance Committee

Our funders

Funding from all three levels of government has aided our cooperative in moving towards the goals in our three year plan.

Our thanks to:

- Town of Wolfville
- Province of Nova Scotia, Communities, Culture and Heritage
- Atlantic Canada Opportunities Agency (ACOA)



Communities, Culture and Heritage



**Atlantic Canada
Opportunities
Agency**

APPENDIX A: ACC 2013-2014 Board

Name:	ACADIA CINEMA COOPERATIVE LTD.		
Registry ID:	3073275		
Type:	Co-op Association	Jurisdiction:	Nova Scotia
Registered Office:	450 Main Street Wolfville NS B4P 1E2	Mailing Address:	450 Main Street Wolfville NS B4P 1E2

NAME	POSITION	CIVIC ADDRESS	Year elected to Board (3-YearTerm)
Al Whittle	Honorary Director	10. 5 Sylvan Dr, 11. Wolfville, NS B4P 1X6 542-3063	
Fred Chipman	Director, corporate secretary	32 Kent Avenue Wolfville NS B4P 1V1 542-2141	2008 (1), 2011(2)
Monika Lewis	Director, recording secretary	4 Riverview Ave, Wolfville, NS B4P 2B5 697-2103	2013 (1)
Steven Slipp	Director, chair	39 Kent Avenue Wolfville NS B4P 1V4 542-2533, C 670-8419	2009 (1)
Mark Crosby	Director	11988 Hwy #1, RR 3 Wolfville NS B4P 2R3 H: 542-9128, W: 679-6057	2011 (1)
Paul Callaghan	Director, treasurer	31 Kent Avenue Wolfville NS B4P 1V3\ 542-7847	2010 (1)
Joseph Foy	Director	16 William St., PO Box 339 Hantsport, NS B0P 1P0 684-9082	2013 (1)
William Zimmerman	Director	7 Wallace Place Wolfville, N.S.B4P 1L5 H 542-5157 C 670-2894	2012 (1)
Stephen Drahos	Director	311 Main Street, Wolfville, Nova Scotia B4P 1C7 670-5966	2012 (1)
Gwen Phillips	Director	31 Woodland Drive Wolfville, NS B4P 1J3 542-9360	2013 (1)

APPENDIX B: Facility Bookings

July 2013 - June 2014

DATE	PRESENTER	Type	Event	EVENT NAME	Aud.	#shows
07-Jul-13	FFS	FILM		Rebelle	93	1
14-Jul-13	FFS	FILM		All You Need is Love	58	1
19-Jul-13	Ian Sherwood	CONCERT		Ian Sherwood	90	1
20-21-Jul-13	VST	THEATRE		Love Letters	174	3
23-Jul-13	VST	THEATRE		Women Who Shout at the Stars	55	1
26-28-Jul-13	VST	THEATRE		Wingfield's Folly	364	4
31-Jul-13	Devour	MEETING		Devour Fest Media Launch	40	1
05-Aug-13	FFS/community	FILM		Colville A Documentary Film	150	1
08-09-Aug-13	Edalene	THEATRE		The Little Mermaid	540	4
10-18-Aug-13	Off The Leash	THEATRE		Under Milkwood	474	10
27-Aug-13	Andy & Ariana	CONCERT		VIDEO SHOOT	6	1
07-Sep-13	Night Kitchen	CONCERT		Night Kitchen Resplendent	160	1
08-Sep-13	FFS	FILM		Before Midnight	220	2
11-Sep-13	FFS	FILM		Ain't in it for My Health	100	1
12-Sep-13	Jenn Grant Music	CONCERT		Jenn Grant with Jim Bryson	125	1
15-Sep-13	FFS	FILM		The Hunt	107	2
21-Sep-13	Gary Ness	CONCERT		Dominion Atlantic Railway	150	1
	Gary Ness & The Mud Creek Boys					
22-Sep-13	FFS	FILM		Much Ado About Nothing	152	2
25-Sep-13	FFS	FILM		Nostalgia for the Light	52	1
26-Sep-13	Deep Roots	FILM		Road to Baleya	60	1
28-Sep-13	Deep Roots	CONCERT		Various Workshops/concerts	200	5
28-Sep-13	Redken Hair	THEATRE/FILM		Live Hair demo & Hairspray	120	1
29-Sep-13	FFS	FILM		Renoir	140	2
04-Oct-13	Just Us	FILM		Othello (Ntl Theatre)	75	1
05-Oct-13	Night Kitchen	CONCERT		Night Kitchen	160	1
06-Oct-13	FFS	FILM		Still Mine	177	2
09-Oct-13	FFS	FILM		Planet of Snail	15	1
11-Oct-13	Don Amero	CONCERT		Don Amero	25	1
12-Oct-13	Donna Holmes	THEATRE		Broken Leg Theatre--Spooky	58	1
13-Oct-13	FFS	FILM		Frances Ha	87	2
16-Oct-13	ACC/Co-op	FILM		NFB Shorts / Shift Change	31	1
17-Oct-13	Agricultural Soc.	FILM		Ingredients	30	1
18-Oct-13	Orpheum Ent	FILM		Don Quixote (Royal Ballet)	58	1
20-Oct-13	FFS	FILM		Hannah Arendt	177	2
22-Oct-13	Eco-Kings, Arcos Films & Acadia	FILM		Switch	50	1
23-Oct-13	FFS	FILM		Adventures of Prince Achmed	44	1
25-Oct-13	Acadia Art Gallery	FILM		Vermeer and Music	85	1
27-Oct-13	FFS	FILM		Blue Jasmine	290	2
29-Oct-13	FFS & NFB	FILM		Bad Coyote	260	2
30-Oct-13	FFS	FILM		Blancanieves (Snow White)	60	1
30-Oct-13	Enactus	FILM		Rocky Horror Picture Show	145	2
01-Nov-13	Just Us	FILM		Macbeth (National Theatre)	160	1
02-Nov-13	Night Kitchen	CONCERT		Night Kitchen	160	1
03-Nov-13	FFS	FILM		Mud	137	2
06-Nov-13	FFS	FILM		Watermark	205	2
08-Nov-13	Just Us	FILM		Merrily We Roll Along	58	1
10-Nov-13	FFS	FILM		Shun Li and the Poet	81	2
13-Nov-13	Town of Wolfville	MEETING		Vital Signs Report	80	1
13-Nov-13	Devour! Food Film Fest	FILM		The Fruit Hunters	125	1
14-Nov-13	Devour! Food Film Fest	FILM		More Than Honey	69	1
14-Nov-13	Devour! Food Film Fest	FILM		Gone Fishing	44	1
14-Nov-13	Devour! Food Film Fest	FILM		Now Forager	78	1
14-Nov-13	Devour! Food Film Fest	FILM		Devour the Shorts	34	1
15-Nov-13	Devour! Food Film Fest	FILM		Women with Cows	35	1
15-Nov-13	Devour! Food Film Fest	FILM		Food Porn	80	1
15-Nov-13	Devour! Food Film Fest	FILM		The Last Shepherd	86	1
15-Nov-13	Devour! Food Film Fest	FILM		Hey Bartender	74	1
16-Nov-13	Devour! Food Film Fest	FILM		Himself He Cooks	83	1
16-Nov-13	Devour! Food Film Fest	FILM		Red Obsession	111	1
16-Nov-13	Devour! Food Film Fest	FILM		Mussels in Love	50	1
16-Nov-13	Devour! Food Film Fest	FILM		At Any Price	40	1
17-Nov-13	Devour! Food Film Fest	FILM		The Rice Paddy	6	1
17-Nov-13	Devour! Food Film Fest	FILM		To Make a Farm	42	1
17-Nov-13	Devour! Food Film Fest	FILM		Slow Food Story	34	1

17-Nov-13	Devour! Food Film Fest	FILM	The Pastry Chef	24	1
20-Nov-13	FFS	FILM	20 Feet from Stardom	90	1
22-Nov-13	Orpheum Ent	FILM	Spartacus (Royal Ballet)	91	1
23-Nov-13	Caleb Miles	CONCERT	Tribute to The Last Waltz	320	2
24-Nov-13	FFS	FILM	A Simple Life	57	2
26-Nov-13	Acadia Mental Health	FILM	Elf & Anchorman	100	1
28-Nov-13	Linda Best	CONCERT	Teresa Doyle & Stan Carew	40	1
29-Nov-13	Just Us	FILM	Frankenstein (Ntl Theatre)	65	1
30-Nov-13	private	PARTY	WEDDING	100	1
30-Nov-13	Jess Healy	CONCERT	Jess Healy CD Rel. "Lionheart"	45	1
01-Dec-13	Millenium Dance	DANCE	Millenium Dance Show	90	1
01-Dec-13	FFS	FILM	The Art of the Steal	109	2
04-Dec-13	FFS	FILM	Happy People	85	1
05-Dec-13	Just Us	FILM	Richard II (National Theatre)	55	1
06-Dec-13	Linda Wheeldon	CONCERT	Warchild 7	110	1
07-Dec-13	CLAS	FILM	The Santa Clause	45	1
07-Dec-13	Night Kitchen	CONCERT	Night Kitchen	160	1
08-Dec-13	FFS	FILM	Museum Hours	107	2
11-Dec-13	FFS	FILM	In the Family	31	1
12-Dec-13	Landmark East	THEATRE	Landmark East Arts Showcase	100	1
13-Dec-13	Orpheum Ent	FILM	The Nutcracker (Royal Ballet)	160	1
15-Dec-13	Marilyn Manzer	RECITAL	RECITAL	50	1
15-Dec-13	FFS	FILM	Wadja	74	2
19-20-Dec-13	Off the Leash	THEATRE	A Christmas Carol	180	2
21-Dec-13	Nancy	CONCERT	Gentlemen's Chorus Carol Sing	75	1
22-Dec-13	Orpheum Ent	FILM	Nutcracker Encore	55	1
04-Jan-14	Night Kitchen	CONCERT	Night Kitchen	90	1
05-Jan-14	FFS	FILM	Cas & Dylan	132	2
08-Jan-14	FFS	FILM	Experimental Eskimos	91	1
12-Jan-14	FFS	FILM	Rock Paper Scissors	51	2
14-15-Jan-14	RCMP	DANCE	Ghosts of Violence	410	3
15-Jan-14	FFS	FILM	Arctic Defenders	65	1
18-Jan-14	FFS	FILM	Legends of Sarila	45	1
18-Jan-14	Hupman Bros.	CONCERT	Hupman Brothers CD Release	160	1
19-Jan-14	FFS	FILM	Philomena	344	2
21-Jan-14	The Trail Shoppe	FILM	Banff Mountain Film Fest	160	1
22-Jan-14	FFS	FILM	Blue is the Warmest Color	12	1
24-Jan-14	Orpheum Ent	FILM	Jewels (dance film)	56	1
25-Jan-14	Funtime Brigade	CONCERT	Funtime Brigade	50	1
26-Jan-14	FFS	FILM	Gabrielle	109	2
29-Jan-14	FFS	FILM	Our Man in Tehran	90	1
30-Jan-14	Francois Cote	CONCERT	Steve Poltz	80	1
31-Jan-14	Just Us	FILM	Coriolanus (Front Row Event)	68	1
02-Feb-14	FFS	FILM	Mandela: Long Road to Freedom	231	2
05-08-Feb-14	Edalene Theatre	THEATRE	Lauren's Vale	380	5
09-Feb-14	FFS	FILM	The Gilded Cage	128	2
12-Feb-14	FFS	FILM	Inequality for All	60	1
13-Feb-14	Kent Williams	LECTURE	Pecha Kucha Night	110	1
14-Feb-14	Donna Holmes	THEATRE	Broken Leg Theatre	90	1
15-Feb-14	Orpheum Ent	FILM	Giselle	74	1
16-Feb-14	FFS	FILM	Inside Llewyn Davis	174	2
20-22-Feb-14	Landmark East	THEATRE	10 Things I Hate About You	150	4
23-Feb-14	FFS	FILM	The Attack	103	2
26-Feb-14	FFS	FILM	The Venice Syndrome	90	1
28-Feb-14	Orpheum Ent	FILM	Turandot (Royal Opera House)	71	1
01-Mar-14	Dead Sheep Scrolls	CONCERT	Night Kitchen	160	1
02-Mar-14	FFS	FILM	Nebraska	160	2
02-Mar-14	ACC	FILM	Academy Awards Broadcast	65	1
05-Mar-14	FFS	FILM	Dallas Buyers Club	164	1
07-Mar-14	Just Us	FILM	War Horse	160	1
09-Mar-14	FFS	FILM	Fruitvale Station	76	2
12-Mar-14	FFS	FILM	Finding Vivian Maier	89	1
14-Mar-14	Acadia Art Gallery	FILM	Leonardo Live	90	1
15-Mar-14	Kimberly Matheson	CONCERT	Kimberly Matheson--Just as I Am	80	1
16-Mar-14	FFS	FILM	The Invisible Woman	155	2
18-19-Mar-14	Edalene Theatre	THEATRE	Dr. Horrible & Once More with ...	125	2
22-Mar-14	Orpheum Ent	FILM	Moulin Rouge	119	1
23-Mar-14	FFS	FILM	The Past	106	2
26-Mar-14	FFS	FILM	Muscle Shoals	18	1
28-Mar-14	Orpheum Ent	FILM	Carmen (Royal Opera House)	110	1

29-Mar-14	Wolfville Thought Factory	CONCERT	Kurt Cobain Tribute	80	1
30-Mar-14	FFS	FILM	Le Weekend	160	2
02-Apr-14	FFS	FILM	12 Years a Slave	98	1
03-Apr-14	Jossee MacInnis	CONCERT	Corona Solis Quartet	10	1
04-Apr-14	Just Us	FILM	Romeo & Juliet: Broadway	20	1
06-Apr-14	ADCC	DANCE	ADCC Recital	185	2
06-Apr-14	FFS	FILM	Gloria	156	2
08-Apr-14	Jeff Hennessy	CONCERT	Jeff Hennessy and Ian Janes	160	1
09-Apr-14	FFS	FILM	The Nature of Frederic Back	25	1
11-Apr-14	Orpheum Ent	FILM	Sleeping Beauty	79	1
12-Apr-14	Dead Sheep Scrolls	CONCERT	Night Kitchen	160	1
13-Apr-14	FFS	FILM	The Lunchbox	123	2
16-Apr-14	FFS	FILM	All Is Lost	91	1
18-Apr-14	Orpheum Ent.	FILM	Don Giovanni	47	1
20-Apr-14	FFS	FILM	The Book Thief	178	2
22-Apr-14	Burton Howell	FILM	50/50	30	1
23-Apr-14	FFS	FILM	The Square	34	1
25-Apr-14	Scott Woods	CONCERT	Scott Woods Jubilee	120	1
26-Apr-14	Wolfville Integr. Health	FILM	Play Again	45	1
27-Apr-14	FFS	FILM	Like Father Like Son	144	2
29-Apr-14	2 Planks and a Passion	THEATRE	937	250	2
02-May-14	Kings Hist. Society	FILM	The Story of the Montague	80	1
03-May-14	Dead Sheep Scrolls	CONCERT	Night Kitchen	120	1
04-May-14	FFS	FILM	Cycling with Moliere	45	1
07-May-14	FFS	FILM	Pussy Riot	48	1
09-May-14	Just Us	FILM	King Lear	70	1
10-May-14	Kory Bayer	CONCERT	Up Dog	60	1
11-May-14	FFS	FILM	Her	84	1
16-May-14	Two Dories Film	FILM	The Disappeared	90	1
17-18-May-14	Caravan Theatre	THEATRE	Poetry in Motion	70	2
18-May-14	FFS	FILM	La Grande Bellezza	64	1
21-May-14	FFS	FILM	Expedition ~ End of the World	44	1
23-24-May-14	Andy & Ariana	CONCERT	Ask Your Sister	260	2
25-May-14	FFS	FILM	Le Demantelement	38	1
30-May-14	Just Us	FILM	Curious Incident ~ Dog in the Night	100	1
01-Jun-14	Rhythm & Sole	DANCE	2014 Rhythm & Sole		
			Dance Expression	80	1
01-Jun-14	FFS	FILM	Short Term 12	28	1
06-Jun-14	Acadia Art Gallery	FILM	Manet Art Exhibition	45	1
08-Jun-14	Marilyn Manzer	RECITAL	Music Recital	45	1
08-Jun-14	FFS	FILM	Grand Budapest Hotel	271	2
11-Jun-14	Careforce	MEETING	Careforce Staff Mtg & Film	65	1
12-Jun-14	Wolfville School	FILM	Wizard of Oz school play	170	1
12-Jun-14	Kent Williams	LECTURE	Pecha kucha Vol. 2	80	1
14-Jun-14	Sister Lotus	DANCE	Liddle at the Whittle	140	1
15-Jun-14	FFS	FILM	Siddharth	39	1
18-Jun-14	WBDC	MEETING	WBDC AGM	30	1
19-Jun-14	Arts NS	MEETING	Arts Nova Scotia Panel Disc.	35	1
20-Jun-14	Landmark East	GRADUATION	Graduation Ceremony	170	1
20-Jun-14	Devour! Food Film Fest	FILM	Le Chef	65	1
22-Jun-14	FFS	FILM	Words and Pictures	114	1