
ACADIA CINEMA COOPERATIVE LTD.
ANNUAL REPORT
2017-18





**ACADIA CINEMA COOPERATIVE LTD.
ANNUAL GENERAL MEETING
November 1, 2018, 4:30 pm
STUDIO-Z**

AGENDA

1. Approval of agenda
2. Minutes of last Annual General Meeting
3. Annual Report to Members
4. Corporate Secretary's report – Elisabeth Kusters
5. Finance Committee report – Paul Callaghan, treasurer
6. Operations report – Mary Harwell, theatre manager
7. Election of Directors
 - Introduction of nominees to the board
 - Call for nominations
 - Election
8. Other business
9. Adjournment

Mandate

The Acadia Cinema Co-operative Ltd. exists to encourage, support and sustain Nova Scotia's cultural community by providing, operating and continually improving affordable state-of-the art facilities — the Al Whittle Theatre, a 160 soft-seat venue; STUDIO-Z, a multi-purpose smaller venue; and Jack's Gallery, a theatre lobby art gallery—in the historic Acadia Cinema building, Main Street, Wolfville. Serving the Annapolis Valley and beyond, this unique community-based non-profit co-operative provides an innovative, sought-after cultural complex to facilitate and stimulate cultural activity year-round, encouraging and attracting the broadest range of presenters and presentations.

Minutes of Annual General Meeting

Wednesday, October 18, 2017 held in Studio Z, Acadia Cinema, Wolfville

PRESENT: Board Members: Fred Chipman; Mark Crosby; Joe Foy; Elisabeth Kusters; Heather McNally, Recording secretary; Steven Slipp, Chair; Peter Smith

Regrets: Paul Callaghan, Ken Shorley

Theatre manager: Mary Harwell

Shareholders: Philip Longmire, Peter Hicklenton, Gisela Westphalen, Nancy Chipman, Susan Hauer, John Holmes, Trevor Lloyd, Noemi Volovics, Bill Zimmerman, Janet Eaton
Others: Hilary Drummond

Meeting called to Order by Steven Slipp at 4:35.

Steven introduced himself and welcomed everyone to the ACC AGM. He confirmed there was a quorum.

MOTION to approve today's agenda of October 18, 2017: Moved by Philip Longmire, seconded by Susan Hauser.

MOTION CARRIED.

MOTION to approved the minutes of AGM of October 18, 2016:

Call for errors or omissions: Two errors in spelling were noted. Misspelling of Ken Shorley's name as Shortley and misspelling of Peter Hicklenton's name as Hickleton.

Error in minutes recorded 48 shareholders purchased new 48 shares. Correct number in Financial Secretary's report was 48 shareholders purchased 89 shares in the NS Equity Tax Credit share sale in 2016.

Bill Zimmerman moved to approve amended minutes, seconded by Susan Hauer.

MOTION CARRIED

ANNUAL REPORT: Steven Slipp

- Steven presented the annual report with detailed copies available to everyone.
- Steven Slipp thanked retiring Board member, Fred Chipman
- Moved to have special Thanks to Fred Chipman recorded for his longstanding service to the ACC organization in a multitude of capacities.

CORPORATE SECRETARY REPORT: Fred Chipman

- In the last fiscal year, 96 shares were purchased bringing the total to 4,858 shares held by 762 shareholders
- New goal to improve communication with shareholders by using Mailchimp with plan to send 3 emails annually to the membership.
- This will require updating the database with current email addresses.
- New corporate secretary is Elisabeth Kusters (secretary@alwhittletheatre.ca) will be doing this with the help of the membership.

FINANCIAL REPORT: prepared by Paul Callaghan

The ACC Financial Statements were distributed. As treasurer, Paul Callaghan was not able to attend, highlights were presented by Steven Slipp.

- He noted that debt reduction is the primary focus of the Board at this time.
- The combination of increased theatre rental income, increased apartment rental income and increased funding has allowed substantial debt reduction for the 6th consecutive year in 2016/17.

MOTION: to adopt the Financial Statement moved by Bill Zimmerman, seconded by Janet Eaton.

MOTION CARRIED.

BUILDING COMMITTEE REPORT: Mark Crosby

Acquisition of Provincial Heritage Property designation allowed conservation assessment to be performed by a qualified expert. Results will guide future recommendations.

THEATRE MANAGER'S & OPERATIONS REPORT: Mary Harwell

Mary Harwell presented the Theatre Manager's report. Her detailed printed annual report document was made available and reviewed. It revealed a very successful year.

- In summary: Al Whittle theatre - 148 film screenings of 104 different films, 27 concert events, 76 performances of 23 different theatrical and dance events and 7 other cultural events
- Studio-Z – 72 events for films, lectures, workshops, parties and theatre classes
- Almost all these rental numbers have significantly increased this year, with resultant increased revenue for ACC.

Steven Slipp made special note of Mary Harwell's hard work in efficiently booking and organizing all these varied cultural events. Everyone acknowledged her efforts with applause.

NEW NOMINEE TO THE BOARD: Hilary Drummond

Steven Slipp introduced Hilary Drummond on behalf of the nominating committee. She will replace retiring Board member Fred Chipman.

Before this nominee was accepted to the Board the question: "Any further nominations to the Board?" was asked 3 times. There were no further nominations.

MOTION to adopt Hilary Drummond as a member of the ACC Board

Moved by Janet Eaton, seconded by Susan Hauer.

MOTION CARRIED.

There was no other new business brought forward to discuss.

MOTION to adjourn by Bill Zimmerman at 5:05 pm

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END OF MINUTES

2017-18 Annual Report

Message from the board of directors

ACC shareholders place a high value on the co-operative model through their support for our cultural social enterprise. The variety of events and the availability of excellent facilities and technical skill in our community is the dividend the Co-op delivers back to our shareholders, which together we share with the community at large.

The Acadia Theatre building is the historic cultural centre of Wolfville — home to film, theatre, dance and music. Our presenters, performers, volunteers and technicians come together under the ACADIA marquee to program live performance and first-run films in the AI Whittle Theatre, and in Studio-Z, our second space. As you see from the detailed list of facility bookings in Appendix B, the variety of events this past year is testament to our ongoing success as a venue.

2017-18 board activities have included:

- securing funding for operations, from the Town of Wolfville and Province of Nova Scotia
- employing and supporting our part-time theatre manager
- maintaining the theatre building with our co-owners, Just Us Coffee Roasters Co-op
- obtaining funding for and commissioning a conservation assessment report
- seeking and obtaining federal government funding for phase 1 conservation work
- contracting, supervising and completion of conservation work priorities as outlined in the DSRA assessment report
- organizing the first annual Whitflix Smartphone Film Festival
- experimenting with being a presenter with a Retro Blockbuster Summer Film Series
- planning the public unveiling of Provincial and Municipal Heritage Property plaques

Our top priorities as a board remain as before:

1. Reducing our debt
2. Find additional revenues by promoting the theatre building as a cost-effective rental venue
3. Actively seek community investment from volunteer effort, share sales and donations

On behalf of your board, I express gratitude to our community volunteers and technical advisors – all are required to make our not-for-profit co-op sustainable. Thanks as well to building co-owners Just Us Coffee Roasters for their ongoing co-operation maintaining and improving our joint asset. Together with our partners ACC will continue to operate and improve the AI Whittle Theatre in 2018-19.

Special thanks to theatre manager Mary Harwell for her professional management skills, presenter relations, and problem solving smarts; our successes in keeping the AI Whittle Theatre thriving are due in no small part to her dedication, energy and creativity.

It has been my sincere pleasure to serve on the ACC board for three 3-year terms. As I retire from my position as director and chair I express gratitude to my fellow board members, presenting partners, and our sister co-op for working together to contribute so much to the cultural and economic life of Wolfville and area.

Please join with us as we continue to host live performance, local music, and great film here at the AI Whittle Theatre!

— Steven Slipp, President

Corporate Secretary's Report

The Acadia Cinema Coop continues to grow its shareholder base. At the time of the Annual General Meeting on October 17, 2018, we had 816 shareholders, together holding 5,006 shares. Of these 816 people, we have 415 live e-mail addresses.

We applied again for a tax equity rebate from Finance Nova Scotia and were granted this financial incentive. We sold 148 shares during our share sale campaign in February 2018, which thus became one of the most successful ever. These were purchased by 62 individuals, 12 of whom had never bought a share before.

We continued with Quarterly Newsletters to our shareholders using the Mailchimp system we set up in the summer of 2017. 87% of addressees opened the first Newsletter (September '17), but that percentage dropped to an average of 45% for subsequent Newsletters. We received no reactions via e-mail, but occasionally someone spontaneously tells us that they like it.

— Elisabeth C. Kusters

Building Committee

A Conservation Assessment on the Acadia Theatre Building was commissioned from DSRA architect Graeme Duffus. This report identified much needed repairs to the building exterior and roof and recommended priorities for a phased approach to building repairs.

The first priority repairs included replacing and repointing deteriorated brickwork and replacement of the roofing on the older, Main Street part of the building to be completed within the year. Using his drawings, photographs and recommendations., a Request for Quote was submitted to several companies for the brickwork. The work was contracted to Coastal Restoration and Masonry for \$123,896.25 with the condition the work be completed before the busy summer season due to the building site being on the sidewalk on Main Street. This award was in the form of a Stipulated Price Contract.

We were fortunate to have had the services of Mathew Crosby of MC Squared Management on a pro bono basis to help guide us through the construction management process. Mat reviewed project specs, requests for quotations, met with proponents for a site tour, and made several onsite inspections during the course of the project to ensure quality and compliance.

In the course of the work an undocumented poor repair on the lower west side of the building was uncovered and revealed a previously unknown ground-level door to the basement. The door, still solid, was left in place but bricked over and the surrounding brickwork repaired. As well, rotted wooden framework of two covered unused lower level windows was removed and the spaced bricked in as discussed with and agreed to by the architect.

Much of the brick in the southwest upper corner and to a slightly lesser extent the south east upper corner was badly deteriorated, as was the case here and there elsewhere. This was replaced with a heritage brick which closely matched the remaining brickwork. The large concrete sign face on the pediment in the wall above Main Street was found to be broken in two pieces and loose; this required repair and refastening to the building. In addition, the contractor resurfaced the various concrete lintels, second floor window frames, and the above-mentioned sign face with an elastomer coating product for preservation. The contractor completed all of the

above, and included the extra and unexpected work without additional charges. The work was completed June 25 to our satisfaction.

Pro-Tech Roofing completed to roof repairs in August 30 for the agreed price of \$15,150.00. Their work was completed August 30.

The Phase 1 project was completed on time and on budget. We will now begin to plan for the next series of priority repairs identified in the DSRA assessment to be completed in the next couple of years.

In keeping with the recent Heritage Property designation by both the Town of Wolfville and the Province of Nova Scotia, we hosted a plaque unveiling October 13. This event and surrounding promotion will serve to highlight the significant investment in the theatre building and its economic importance. This will lead to media opportunities to promote the building's purpose and its availability for rentals which will further our economic goals.

– Mark Crosby

Governance & Human Resources Committee

Two issues surfaced this past year which resulting in changes to the ACC Governance policies.

Membership Accessibility: ACC By-laws require that all members of our co-operative must be shareholders (which is a mandatory requirement of the Provincial Co-operatives Act.) ACC shares cost \$100, which is expensive, but comes with a 35% Nova Scotia Tax Credit for each share purchased. [By way of comparison, one can become a shareholder (and Member) of the Valley Credit Union (also a Nova Scotia cooperative) for \$5.] Our share price has sometimes acted as a deterrent to supporters, some young and some elderly, who would like to become members. The question raised was: How do we arrange for people whom we would like to become members, but for whom our \$100 share price is a serious roadblock, to become shareholders?

ACC Members may sell their shares, and/or they can transfer them to someone else (with or without remuneration), and do not need permission of the Board so to do. ACC has a standing precedent for transferring shares; it is an element in some wills. Accordingly, to deal with this occasional accessibility issue, the Board decided to ask/allow a member with multiple shares to transfer one or more of them back to the Cooperative, so that the Board can, when the need arises, transfer them to someone seeking membership.

Long-term Absence of a Director: Missing 4 or 5 meetings in a row without contacting the Chair is taken by the Board to be a de-facto resignation. An issue arose this year when one of our active Directors planned to take a 6-month sabbatical. [A similar issue could arise from temporary out-of-area work assignments, etc.] The Board decided to consider that person to be still a Director, 6-month absence notwithstanding. However, it noted that the Board's own workload could require it to appoint a temporary replacement for that Director until they have returned from their sabbatical.

– Joe Foy, chair

Communications Committee

The activities of the Communications committee were in support of other committees' efforts, co-op shareholder communication, and of theatre operations in general. These included advertising for the annual meeting, equity tax credit share sale promotion, pre-show slides at Fundy Cinema events, promotion of our Oscar Night Live screening, Whitflix Smartphone Film Festival promotion and event identity, and our first annual Retro Blockbuster Summer Film Series.

Applications were made to Communities Culture and Heritage for funding under the Provincial Heritage Property program for funding of a Conservation Assessment from DSRA Architects. The resulting report guided major repairs and, when the need for funding these was publicised, stimulated share sales beyond our normal expectations. We made application to ACOA for an Innovative Communities Fund grant and were successful in securing major support for this first phase of priority repairs.

Our Promotions and marketing sub-committee continued to look at ways of raising awareness of the theatre in the broader community. The intent of these efforts is to engage shareholders and the general public with new forms of outreach and to demonstrate the value of the theatre to the community at large. The identity and activities of the Co-op and the AI Whittle Theatre versus that of our presenters is not well understood. We continue to emphasize promotion of the AI Whittle Theatre as our primary identity.

This year we decided to take a tentative step to experimenting with our role as a presenter of events; something we have not done to date. With the cancelling of Valley Summer Theatre's summer series after 10 years, we had a significant gap in rentals for the summer and risked appearing to be closed for many weeks at the height of summer. We planned a fun film series of retro films and presented the Retro Blockbuster Summer Film series to great success. Our second annual WHITFLIX: AI Whittle Theatre Smartphone Film Festival, is planned for this Fall with submission deadline of November 4.

– Steven Slipp

Joint Management Committee

This committee meets bi-monthly to review building management and maintenance issues with our joint building owners, Just Us Coffee Roasters Co-op. We have engaged Mackay real Estate to act as rental managers of our renovated, jointly-owned apartment.

Active members of this committee are
ACC: Steven Slipp, Mark Crosby, Mary Harwell
Just Us: Joey Pittoello, Amanda Doyle

With some government grant support, we completed a conservation assessment of the building envelope and identified priorities and general costing for various aspects of building exterior conservation. Phase 1 priority repairs were tendered and we began an aggressive push to complete these in the Spring. Costs for these repairs were shared 50/50. During construction, our apartment tenants were inconvenienced to the point that we offered a reduction in rent for two months.

Other projects underway include:

- costing for lobby access to the accessible washroom; this will require an automatic door and moving the recently-installed café security system.
- stronger identification of the Al Whittle Theatre entrance from the lobby
- improvements to the storage of green bins and dumpsters on the back lot
- pruning of trees on adjacent property to eliminate wear and tear on roof
- coordination of security code access to reduce false alarms
- upgrading of lobby bathrooms with new countertops, men's urinal plumbing and repainting
- fundraising product produced by Just Us and labelled by ACC in support of the theatre
- concessions for Retro Blockbuster Summer Films series



Finance Committee

Financial Highlights

Highlights of the Acadia Cinema Co-Ops finances for 2017/18 are described below. Financial statements for the fiscal year ending June 30, 2018, including a Notice to Reader provided by T.C. Jones Chartered Accountants Inc. follow.

Debt. On June 30, 2017 (previous fiscal year-end) ACC's total debt was \$51,386 consisting of; ACC's portion of the mortgage (\$25,461), and the balance on a shareholder loan (\$25,925). At the end of the latest fiscal year (June 30, 2018), these balances had been reduced to \$15,479 (mortgage), and \$19,259 (shareholder loan) for a total outstanding debt of \$34,738, an overall decrease of \$16,648 during the year. In 2009/10, the interest expense associated with long term debt was just over \$17,000 per year. By 2017/18 the interest expense associated with debt has been reduced to just \$1,861 per year.

Revenues from Rental Income. Rental income for 2017/18 was \$63,294, down from \$67,288 in 2016/17. The average rental income in the prior five years (2012/13 thru 2016/17) was \$63,047 per year, so sales appear to be leveling off after several years of trending upwards.

Government funding. Government grants continue to be an important part of ACCs operational funding. Grants secured in 2017/18 include; \$10,000 from the Province of Nova Scotia's Operating Assistance to Cultural Organizations program, \$4500 from the Town of Wolfville's Strategic Partnership program, and \$1,000 from the Municipality of the County of Kings. There was also a \$3000 grant secured to support the cost of the study DSRA Architect Inc. conducted to assess the building.

Operations contribution to support capital / debt financing. When reviewing the *Statement of Operations* in the financial statements prepared by TC Jones CAs Inc., it is important to note that the amortization of government assistance (within revenue) and the amortization expense (depreciation) are non-cash accounting entries. Adjusting the deficiency of \$2,407 (shortfall of operational revenues relative to expenses) reported for 2017/18 to account for these non-cash accounting entries indicates the operational results for the year from a cash flow perspective;

NET INCOME (LOSS)	\$ (2,407)
less; Ammortization of government assistance	\$ 11,071
plus; Ammortization expense (depreciation)	\$ 29,362
Funds from operations to support financing activities	\$ 15,884

This result makes 2017/18 the seventh consecutive year that operational funds were sufficient to make a substantial contribution to debt reduction.

Share Sales. In 2017/18 share sales were promoted as the "Buy a Brick" campaign, with funds raised earmarked for repair and restoration work to the exterior of the building. The campaign raised \$14,800, the highest level of share sales since 2012/13 when \$16,800 was raised to support the investment in new digital projection equipment. This ongoing support from the community is vital, especially when major capital investments are needed. As in past years, shares purchased in 2017/18 were eligible for a 35% tax credit through the N.S. Equity Tax Credit program.

Outlook for 2018/19. From a financial perspective, the first order of business for the Board in 2018/19 is

to finalize the financial arrangements to pay for repairs to the building exterior and roof. The total cost of these repairs of \$159,903 is now known, with ACC's 50% portion being \$79,952. Most of those repairs were completed by the end of the 2017/18 fiscal year end, although at that point arrangements to secure a loan were still in process, and decisions regarding grants sought to support the project were pending. To the full extent possible payments have been made to the contractors who completed the work, and outstanding balances will be paid very soon (approx. \$24,000). It turned out a special resolution of the membership was required to secure a loan of \$50,000 negotiated with Valley Credit Union, a matter to be resolved at the AGM. Also, ACOA has awarded ACC a grant of \$36,000 to support the project. At \$100,800, the combination of share sales earmarked for this project (\$14,800), the loan (\$50,000) and the ACOA grant (\$36,000) exceed ACC's total investment in the project by approximately \$20,000. However, given timing considerations, and the fact this project is Phase 1 of recommended repairs to the building, the Board does feel it is important that all these sources of capital funding be put in place. Beyond finalizing the financing for that project, the Board will continue its efforts to keep ACC on a path of long term financial sustainability by; maintaining revenues at levels achieved over the recent past, controlling ongoing operational expenses, continue to address needed building repairs and maintenance, periodic technology upgrades and debt reduction.



— Paul Callaghan, Treasurer

Our funders

Funding from all three levels of government has aided our cooperative in moving towards the goals in our three year plan. Our thanks to:

- Town of Wolfville
- Province of Nova Scotia, Communities, Culture and Heritage
- Atlantic Canada Opportunities Agency (ACOA)



Theatre Manager's Report

Highlights from July 2017 to June 2018 at the AI Whittle Theatre:

Highlights from July 2017 to June 2018 at the AI Whittle Theatre:

- Maintained healthy rentals for the year.
- Maintaining and upgrading equipment as necessary (eg. Bulbs, cables, projector filters, projector lamp, fluorescent ballasts replaced as necessary, marquee neon bulb and transformers replaced as necessary)
- Computer replacements/upgrades & software replacement/upgrades for the booth computer and the office computer
- Continued fiscal responsibility...including reducing debt and maintaining the building within our budget
- Air conditioner installed in the studio space, making it a much more usable space in the warmer months. A grant from King's County helped pay for this much needed asset.
- Heritage status for the building resulted in a much-needed assessment of the building by DSRA Architecture, which has provided us with a multi year plan of necessary maintenance for our historic building. Phase One of this plan was the essential brickwork which took place in May and June 2018
- Our share sale campaign focussed on raising funds for this brickwork and we were able to raise \$14800 this year to contribute to this work.
- Continued co-operation with Just Us Cafe to ensure mutually beneficial environments in the café, the lobby and the theatre. Updated and perked up the public washrooms by painting the walls and installing new countertops.
- Continued efforts to enhance communications with our shareholders, presenters, performers and audiences include:
 - Twitter account is up to 1045 followers at this time.
 - The AI Whittle Theatre Facebook page has 1583 followers
- The apartment above the café continues to be an important revenue generator for both ACC and Just Us.
- The ACC continues to be a Strategic Partner with the Town of Wolfville, guaranteeing \$4500 in support annually until 2021.
- ACC worked to build and brand a new annual film event. The Whitflix Smartphone Film Festival received 8 entries in our first year. Our jury chose three winners, and all the films were screened at the celebratory screening and awards night at the end of Nov., which was well attended and finished off with a screening of Son of Rambow.
- We continue to attract new renters for theatre, film and concerts.
- Our ongoing relationships with current renters continues to flourish. Anchor tenant Fundy Cinema continues to rent most Sundays and Wednesdays between September and June. Devour! the Food Film Festival grows every year and always manages to sell out several of the film screenings at the Whittle. Devour often includes in-theatre tastings and film-maker interviews as bonus attractions for the films during the festival. Deep Roots continues to use the theatre for

several of the Saturday concerts, and increasingly uses the theatre for additional concerts through the year.

As of June 30, 2018 our organization had:

- 816 Shareholders holding 5006 shares
- A dedicated board of directors and enthusiastic and engaged support from the community.
- 1 year remaining on an approved 3-year funding commitment of \$10,000/year from NS Tourism, Culture and Heritage.
- A strategic partnership agreement in place with the Town of Wolfville with a funding commitment of \$4500/year until 2021.
- A Place of Amusement License valid until Dec 2019.
- A part-time manager

The 247 events at the Al Whittle Theatre included:

148 film screenings of 115 different films including:

- 91 FFS screenings of 60 different films,
- 9 screenings of the National Theatre Front Row Events presented by Just Us Coffee under the name Bringing the World to Wolfville
- 25 screenings of 23 different films & shorts compilations presented by Devour the Food Film Fest
- 23 individual screenings presented by Careforce & Edward Jones, NS Architecture Ass'n, Trail Shop, Acadia Faculty Ass'n, Valley Women's Bus. Network, Lisa Lowther, Manu Thomas, Anil Kumar (x2), Baha'is Faith, Refresh Annapolis Valley, Aube Giroux, Acadia Divinity College, NS Malayalam Film Fest (x2), David Campbell, CBI Kings & Berwick, Mary Sweatman, Slow Food NS, Krista Vincent, Martock Ski Race Club, and the Acadia Cinema Co-op (x2)

22 Concert events including:

- 4 Night Kitchen events-in October, December, March and June presented by the Dead Sheep Scrolls
- 7 Deep Roots concerts including 4 during the festival in September, plus 2 Erin Costello concerts in February and The Lynnes Album Release in May
- 11 single event renters presenting other musical events including:
 - Warchild (Harry Roberts), Like Coming Home CD Release (Ruby Throated Records), Benefit Concert for Jenna and Bray (Jamie Loughhead)
 - Self presenters: Ian Sherwood, Curtis Matheson Band, Matt Anderson, Laura Roy, Gentlemen's Chorus, Nasr & Thorpe CD Release, The Chimney Swifts, Ben Nickerson

71 performances of 23 different theatrical & dance events including:

- Jill Parker Belly Dance Show presented by Sister Lotus Caravan
- Valley Summer Theatre's ninth critically acclaimed season which included I Do! I Do!, and Trudeau Stories.

- Edalene Theatre’s productions of the musical We Will Rock You as well as their summer theatre camp performances of The Addam’s Family
- Fall, winter & spring productions of Broken Leg Theatre’s variety show presented by Donna Holmes
- Travelling Trunk Theatre Troupe’s presentation of kids stories (x3)
- Wolfville Theatre Collective’s productions of The Glass Menagerie
- Lighthouse Theatre’s productions of The Rink, and the final performance of Marion Bridge on July 1.
- Tales of Holocaust Survivors presented by the Acadia Sociology Department
- Women of Wolfville’s spring production of Got Your Back
- Jeremy Novak’s 10th Anniversary Ghost Walk Show
- Andria Hill’s play reading for The Bitterest Time: the Mona Parsons Story
- Comedy night with Jay Malone (x 2)
- Avon Dance Academy Spring Recital
- Acadia Dance Collective Club Spring Dance Recital
- Dance Conxion Showcase
- Tir na nOg Dance Recital
- Beachball Productions run of At Wit’s End over two weekends in June

5 Other events including:

- Wedding
- RCMP Lecture
- Book Launch for Conundrum Press
- Fair Trade Lecture with Gavin Fridell
- Lecture on India trip

41 events in Studio-Z included:

- 8 theatre class sessions for Edalene Theatre
- 9 films and 1 workshop for Devour open to the public
- 13 private parties including birthdays, camps, & schools
- 2 concerts
- 8 other events, including meetings, dance class, auditions, private film screenings, lecture

The studio was also used regularly at no charge for board meetings for ACC and various committee meetings, as well as being the green room for the theatre for most theatrical and musical events.

Jack’s Gallery in the lobby continues to be a venue for a range of exhibits throughout the year with monthly shows that highlight emerging and established artists in a quiet public and well-lit environment.

Upcoming bookings

By fiscal year-end (June 2018), the theatre had upcoming bookings consisting of

- *Edalene Theatre's* summer double feature over two weekends of *Little Shop of Horrors* and *Dr. Horrible's Singalong Blog*. Edalene was also scheduled for their musical theatre camp booked for a week in August for a production of *Bugsy Malone* and for a production of *Newsies* in April 2019.
- *LunaSea & SarAndipity Theatre* booked for a week in September to stage a full production of *The Bitterest Time: The Mona Parsons Story*
- *Deep Roots Music Festival* booked in September for all day workshops and concerts September 29.
- Anchor tenant, *Fundy Cinema* has bookings for their fall series from Sept 17 through December 10, 2018 on all Sunday's and most Wednesdays through the fall.
- *Wolfville Theatre Collective* booked for a staged production of *Sweeney Todd, The Demon Barber of Fleet Street* in September.
- *Night Kitchen* will continue with bookings for four shows in September, December, March and June (2018/19)
- *Devour! The Food Film Fest* booked for Oct 23-28 for a week-long celebration of food and film, including multiple film screenings and workshops.
- *Broken Leg Theatre's* booking for their fall show, with plans to continue their tradition of another show in February and one in June
- *Just Us Coffee Roasters* continues to present the Cineplex Front Row Events from the National Theatre in London, with shows once or twice a month from Sept. through Dec.
- *Gentlemen's Chorus* scheduled for another carol sing concert in December.
- *Acadia Cinema Cooperative plans to host the Academy Awards again Feb. 2019*
- *Acadia Cinema Cooperative's* first initiative to act as presenters in our facility for an extended run, with the Retro Summer Blockbuster Film Series scheduled to run retro films daily from July 22 thru Aug 19 with the help of some sponsors and dedicated volunteers.
- *Acadia Cinema Cooperative's* plan to host the 2nd annual Whitflix Smart Phone film competition...with a deadline to submit in early November and the screenings and awards ceremony at the end of November.

Our Volunteers

As every year, the Acadia Cinema Coop operates only with the help and time of so many volunteers contributing their talents and energies. At the risk of missing those who have made a contribution to our success, we list here those shareholders, board members and volunteers who have made a difference.

- **Al Whittle** for being an Honorary Board Member, and the keeper of the history of the theatre, and for allowing us to use his image and his name whenever we ask. Al still makes the effort to come take tickets at the 4:00pm Fundy Cinema screenings on Sunday afternoons!
- **Graham Colwell** for serving on the Technical Advisory Committee and advising on all aspects of sound and sound equipment at the theatre.

- **Pete Conroy** for involvement on the Technical Advisory committee and assisting with moving forward and learning about the still new-ish digital lighting program.
- **Bill Zimmerman** for his expertise and knowledge of the theatre always being willing to troubleshoot and repair regarding technical issues at the theatre and with **Susan Hauer**, always putting in extra effort to help the cinema succeed.
- **Ned Zimmerman** for ongoing support and for designing and consulting on the maintenance & hosting of the ACC & Al Whittle websites.
- **Diana Baldwin** for managing Jack's Gallery submissions, and the curating & hanging of exhibits in Jack's Gallery
- **James Skinner** for his problem solving and troubleshooting expertise on all computer related issues.
- **Michael Day** for advice and recommendations on computer and IT related issues.
- **Fundy Cinema's Noemi Volovics** for continuing to be the anchor tenant here at the Whittle and for programming such an interesting and impressive line up of films. Fundy Cinema is graciously flexible with scheduling so that we can continue to offer week long rentals for festivals and theatre shows that need week long rentals.
- **Paul Callaghan** for serving on the Board of Directors and the Finance Committee, and for all the hours working on spreadsheets for budgeting and financial statements, documents for the annual budget and additional work on grant applications.
- **Elisabeth Kusters** for serving as Corporate Secretary on the Board of Directors and for dealing with all the details required to set up the Equity Tax Credit, and for writing and sending out our shareholder newsletter.
- **Mark Crosby** for serving on the Board of Directors, and on the Technical Advisory Committee, and for his invaluable service acting as project manager for the major brickwork repairs mostly completed in this fiscal.
- **Mat Crosby** of MC Squared Project Management for his pro bono donation of project management fees on our phase 1 priority conservation repair project
- **Steven Slipp** for serving as chair of the Board of Directors, on the Technical Advisory Committee, on the Joint Management Committee, and the Promotions committee, as well as contributing graphic design on various ACC documents, promotion and signage. Also thanks to Steve for all his efforts to establish Heritage Status for the building from the province of Nova Scotia and the Town of Wolfville.
- **Heather McNally** for serving on the Board of Directors as well as on the Communications Committee; and for seeking sponsorship and, with husband **Trevor Lloyd**, manning the ticket counter for the first Retro Blockbuster Summer Film series.
- **Peter Smith** for serving on the board as long as possible before moving out of town. Peter will be missed.
- **Joe Foy** for serving on the board, and his expertise at keeping the board "according to Hoyle" regarding bylaws and mandates. Also for taking on the role of recording secretary at monthly board meetings.

- **Hilary Drummond** for serving on the Board of Directors and bringing a new perspective to policy, promotions, and social media
- **Ken Shorley** for serving on the Board of Directors despite a very busy and demanding travel schedule, and for helping keep Whitflix moving forward for a second year. Ken will be missed.
- **Margot Bishop** for being a stalwart volunteer for postering and front of house whenever asked.
- Building co-owners **Just Us Coffee Roasters Co-op, Joey Pitoello**, and the Joint Management Committee for their ongoing co-operation in maintaining and improving our joint real estate asset and maintaining open communications.
- **Mike and Kathy Day** for continuing the Front Row series as regular presenters with exciting new material.
- **Tony Napoli, Jamie Loughead and David Reidl** for their efforts as our regular event managers at the theatre as well as willingness to put in extra hours for maintenance and professional development

— Mary Harwell, Theatre Manager



Can you think of someone, a group or an organization that might be interested to book the Al Whittle Theatre or Studio-Z for an event?

*Contact the Theatre Manager 542-3344
or email: manager@alwhittletheatre.ca*

Board Nominees

Frank Lussing

Frank has been retired since 2011 from a 36-year career in health care leadership. This included nine years of public sector administration in Ontario and, most recently, Nova Scotia; and 27 years in long-term care, health services planning and hospital administration. Frank's specific jobs in the latter have been as vice-president of a large teaching hospital and as president and CEO of two community hospitals, all in Ontario. His Ontario experience also includes extensive governance experience on numerous boards as member, committee chair, and board chair. This has included Chairmanship of the Toronto-based Healthcare Insurance Reciprocal of Canada (HIROC), the country's largest health care service insurer and risk manager with current assets in excess of \$1 billion.

He moved to Wolfville with his wife Barbara in late 2015, largely because of the area's natural beauty and cultural and academic richness. Frank and Barb have four children (and 9 grandchildren), two of whom have recently moved to the area from New Zealand and California – for the same reasons.

Frank is a firm believer in contributing in a meaningful way to the life of the community of which he is a part. To that end he is currently a member of the Acadia Lifelong Learning Advisory Board; an Executive member and Treasurer of the Wolfville and Area Newcomers Club; and, a community representative on the Town of Wolfville's Audit Committee. While these organizations do keep him busy, he has a willingness and ability, and will find the time, to contribute to the governance of the Acadia Cinema Cooperative.

Aly Kelly

Aly Kelly is a documentary film producer and event planner from Port Williams, NS.

Producer credits include '*Freaks and Geeks: The Documentary*' (A&E and Netflix, 2018), '*Pharma Bro*' (Blumhouse Productions, 2019) and '*Who Let Who Let The Dogs Out Out*' (Telus, 2019).

She is also associate producer to showrunner on Season 1 and 2 of '*A User's Guide To Cheating Death*' on BBC Earth and Spike Lee's '*Da Republic of Brooklyn*'. She has worked with Hot Docs Film Festival (programming), The Toronto International Festival (PR), NXNE ART (production) and SappyFest (producer).

Don Beaton

Education and Professional Associations

Engineering Diploma, St. Francis Xavier University, 1967

Bachelor of Architecture, Technical University of Nova Scotia 1971 (now part of Dalhousie University)

Registered member of the Nova Scotia Association of Architects since 1973

Work History

Nova Scotia Department of Transportation and Infrastructure Renewal

1999 to 2001: Supervisor of Architectural Services,

2001 to 2009: Manager of the Building Design Group
2009 to 2011: Acting Director of Engineering, Design and Construction
2011 to present: Manager of special projects

Government of the Northwest Territories

1997 to 1998: Project Officer
1998 to 1999: Acting Regional Manager - Baffin Region

D.J. Beaton & Associates Architects

1977 to 1999: President, doing a wide range of projects including: university buildings, airport facilities, schools, nursing homes, penitentiary renovations, special care facilities, apartment buildings, condominiums, fast food buildings, storage buildings and commercial properties.

Other Architectural Firms

1971 to 1977: Worked for other architectural firms on a wide range of projects.

APPENDIX A: ACC 2017-2018 Board

Name:	ACADIA CINEMA COOPERATIVE LTD.		
Registry ID:	3073275		
Type:	Co-op Association	Jurisdiction:	Nova Scotia
Registered Office:	450 Main Street Wolfville NS B4P 1E2	Mailing Address:	450 Main Street Wolfville NS B4P 1E2

NAME	POSITION	CIVIC ADDRESS	Year elected to Board (3-YearTerm)
Al Whittle	Honorary Director	30 Wickwire Ave, Wolfville, NS B4P 1W2 902-697-3040, ext. 247	
VACANT	Vice President		
1. Steven Slipp	Director, President Chair	39 Kent Avenue Wolfville NS B4P 1V4 542-2533	[2009, 2012] [2012, 2015] [2015, 2018]
2. Elisabeth Kosters	Director. Corporate Secretary	210 Main Street, Wolfville, N.S.B4P 1C4 542-6125	[2015, 2018] [2018, 2021] [2021, 2024]
3. Heather McNally	Director,	42D"Gctpuentng"Cxg0 Y qrtxkmg."PU"D6T"3T6" 892/48: 4	[2015, 2018] [2018, 2021] [2021, 2024]
4. Joseph Foy	Director, Recording Secretary	16 William St., PO Box 339 Hantsport, NS D6R"3Z5 684-9082	[2013, 2016] [2016, 2019] [2019, 2022]
5. Peter Smith	Director	33 Caldwell Avenue, Kentville, NS B4N 2C7 679-1559	[2015, 2018] [2018, 2021] [2021, 2024]
6. Ken Shorley	Director	1793 Maple Ridge Rd Wolfville NS. B4P"2R1 542-0867	[2015, 2018] [2018, 2021] [2021, 2024]
7. Mark Crosby	Director	33; : : "J k j y c{ "3." J qtvpqkmg"PU0D6R"4T 5 542-9128	[2011, 2014] [2014, 2017] [2017, 2020]
8. Paul Callaghan	Director, Treasurer	31 Kent Avenue Wolfville NS B4P 1V3 542-7847	[2011, 2014] [2014, 2017] [2017, 2020]
9. Hillary Drummond	Director,	989 High St, Port Williams NS B0P 1T0 902-300-5527	[2017, 2020] [2021, 2024] [2025, 2028]

APPENDIX B: Facility Bookings

July 2017-June 2018

DATE	PRESENTER	EVENT TYPE	EVENT NAME	AUDIENCE #	SHOWS
01-Jul-17	Lighthouse Theatre	THEATRE	Marion Bridge	35	1
02-Jul-17	Fundy Cinema	FILM	Norman: The Rise & Fall...	105	1
07-Jul-17	Just Us Coffee	FILM	Rosencrantz & Guildenstern...	70	1
08-Jul-17	Sister Lotus Caravan	DANCE	Jill Parker Belly Dance Show 70	1	
10-Jul-6 Aug 17	Valley Summer	THEATRE	I Do! I Do!	684	23
10-13-Aug-17	Valley Summer	THEATRE	Trudeau Stories	200	5
24-25-Aug-17	Edalene Theatre	THEATRE	The Addam's Family	270	3
02-Sep-17	Dead Sheep Scrolls	CONCERT	Night Kitchen	100	1
08-Sep-17	Just Us Coffee	FILM	Salome	25	1
10-Sep-17	Fundy Cinema	FILM	Beatriz at Dinner	230	2
13-Sep-17	Town of Wolfville	LECTURE	RCMP Policing in Wolfville	60	1
15-Sep-17	Careforce/Edward Jones	FILM	The Best Exotic Marigold Hotel	45	1
16-Sep-17	Manu Thomas	FILM	Adam Joan	25	1
17-Sep-17	Fundy Cinema	FILM	The Big Sick	200	2
20-Sep-17	Fundy Cinema	FILM	The Gardener	135	1
23-Sep-17	Deep Roots Music	CONCERT	Deep Roots Concerts	305	4
24-Sep-17	Fundy Cinema	FILM	The Wedding Plan	80	2
26-30-Sep-17	Wolfville Theatre Co	THEATRE	The Glass Menagerie	320	5
01-Oct-17	Maggie McNeil	WEDDING	Private wedding ceremony	40	1
01-Oct-17	Fundy Cinema	FILM	A Ghost Story	94	2
04-Oct-17	Fundy Cinema	FILM	Window Horses	15	1
06-Oct-17	NS Architecture	FILM	Strange & Familiar	65	1
07-Oct-17	Travelling Trunk Th.	THEATRE	Stories for Kids	90	3
07-Oct-17	Ian Sherwood	CONCERT	Ian Sherwood Concert	100	1
10-Oct-17	AUFA-Women's Co.	FILM	Driving with Selvi	70	1
11-Oct-17	Fundy Cinema	FILM	Powidoki	26	1
12-Oct-17	Valley Women's BN	FILM	Wizard of Oz Singalong	40	1
13-Oct-17	Just Us Coffee Roast	FILM	Angels in America -Part I	30	1
14-Oct-17	Lisa Lowthers	FILM	Accidental Anarchist	90	1
15-Oct-17	Fundy Cinema	FILM	The Lovers	127	2
18-Oct-17	Fundy Cinema	FILM	Whose Streets	39	1
20-Oct-17	Just Us Coffee Roast	FILM	Angels in America-Part II	25	1
21-Oct-17	Anil Kumar	FILM	Mersal	95	1
21-Oct-17	Donna Holmes	THEATRE	Broken Leg Theatre	70	1
22-Oct-17	Baha'is Faith	FILM	Light to the World	60	1
22-Oct-17	Fundy Cinema	FILM	After the Storm	41	2
23-Oct-17	Acadia Sociology	LECTURE	Holocaust Survivors...Mtl	160	1
24/26-Oct-17	Devour Food Film Fest	FILM	Atlantic	310	2
24/25-Oct-17	Devour Food Film Fest	FILM	Modified	200	2
24-Oct-17	Conundrum Press	LECTURE	Conundrum Book Release	20	1
25-Oct-17	Devour Food Film Fest	FILM	The Hundred Food Journey	165	1

26-Oct-17	Devour Food Film Fest	FILM	Shorts Program	82	1
26-Oct-17	Devour Food Film Fest	AWARDS	Taste of Nova Scotia Prestige	108	1
26-Oct-17	Devour Food Film Fest	FILM	Dreaming of Wine	58	1
26-Oct-17	Devour Food Film Fest	FILM	Jacques Pepin- Art of Craft	168	1
26-Oct-17	Devour Food Film Fest	FILM	Beatriz at Dinner	67	1
27-Oct-17	Devour Food Film Fest	FILM	Strawberry Days	26	1
27-Oct-17	Devour Food Film Fest	FILM	Look & See -Wendell Barry	59	1
27-Oct-17	Devour Food Film Fest	FILM	Schumann's Bar Talks	71	1
27-Oct-17	Devour Food Film Fest	FILM	Barbecue	62	1
27-Oct-17	Devour Food Film Fest	FILM	Coffee	43	1
28-Oct-17	Devour Food Film Fest	FILM	24 Snow	67	1
28-Oct-17	Devour Food Film Fest	FILM	James Beard: America's 1 st ...	58	1
28-Oct-17	Devour Food Film Fest	FILM	Grand Cru	128	1
28-Oct-17	Devour Food Film Fest	FILM	The Dinner	60	1
29-Oct-17	Devour Food Film Fest	FILM	Back to Burgundy	39	1
29-Oct-17	Devour Food Film Fest	FILM	Ella Brennan: Commanding...	20	1
29-Oct-17	Devour Food Film Fest	FILM	Ramen Heads	43	1
29-Oct-17	Devour Food Film Fest	FILM	The Trip to Spain	79	1
30-Oct-17	Jeremy Novak	THEATRE	Ghost Walk 10 th Anniversary	50	1
01-Nov-17	Fundy Cinema	FILM	An Inconvenient Sequel	116	1
05-Nov-17	Fundy Cinema	FILM	The Trip to Spain	130	2
08-Nov-17	Fundy Cinema	FILM	Lady Macbeth	71	1
10-Nov-17	Curtis Matheson	CONCERT	Curtis Matheson Band	130	1
12-Nov-17	Fundy Cinema	FILM	Frantz	93	2
15-Nov-17	Fundy Cinema	FILM	Citizen Jane: Battle for the City	72	1
17-Nov-17	Just Us Coffee	FILM	Follies	40	1
19-Nov-17	Fundy Cinema	FILM	Loving Vincent	232	2
21-Nov-17	Refresh Annapolis V.	FILM	Seed	100	1
22-Nov-17	Fundy Cinema	FILM	Menashe	46	1
23-Nov-17	ACC	FILM	Whitflix Presentation	40	1
25-Nov-17	Aube Giroux	FILM	Modified	100	1
26-Nov-17	Fundy Cinema	FILM	The Glass Castle	136	2
29-Nov-17	Fundy Cinema	FILM	100 Short Stories	61	1
30-N/2-Dc-17	Lighthouse Theatre	THEATRE	The Rink	280	3
02-Dec-17	Dead Sheep Scrolls	CONCERT	Night Kitchen	80	1
03-Dec-17	NS Malayalam Film	FILM	Punyalan Private Limited	25	1
03-Dec-17	Fundy Cinema	FILM	The Divine Order	105	2
06-Dec-17	Fundy Cinema	FILM	Bombshell-Hedy Lamarr Story	102	1
08-Dec-17	Just Us Coffee	FILM	Young Marx	60	1
09-Dec-17	CBI Kings/Berwick	FILM	The Polar Express	130	1
09-Dec-17	Harry Roberts	CONCERT	Warchild	50	1
10-Dec-17	Fundy Cinema	FILM	Breathe	82	2
23-Dec-17	Nancy Denton	CONCERT	Gentlemen's Chorus Carol Sing	160	1
07-Jan-18	Fundy Cinema	FILM	Lucky	156	2
09-Jan-18	Anil Kumar	FILM	Agnyaathavaasi	80	1

14 & 18-Jan-18	Fundy Cinema	FILM	Wonder	317	3
18-Jan-18	Fundy Cinema	FILM	Don't Talk to Irene	17	1
19-Jan-18	Acadia Divinity	FILM	An American Conscience...	80	1
21-Jan-18	Fundy Cinema	FILM	Novitiate	129	2
23-Jan-18	The Trail Shop	FILM	Banff Mountain Film Fest	160	1
24-Jan-18	Fundy Cinema	FILM	Human Flow	98	1
26-Jan-18	Jay Malone	THEATRE	Jay Malone Stand Up Comedy	90	1
28-Jan-18	Fundy Cinema	FILM	C'est La Vie	101	2
31-Jan-18	Fundy Cinema	FILM	Mobile Homes	82	1
04-Feb-18	Fundy Cinema	FILM	Wonderstruck	95	2
07-Feb-18	Fundy Cinema	FILM	The Square	24	1
8/9-Feb-18	Deep Roots Music	CONCERT	Erin Costello Sings Carol King	290	2
10-Feb-18	NS Malayalam Film	FILM	Aadhi	40	1
11-Feb-18	Fundy Cinema	FILM	The Other Side of Hope	64	2
12-Feb-18	Marilyn Manzer	LECTURE	Marilyn Manzer India Pres.	50	1
14-Feb-18	Fundy Cinema	FILM	Dawson City	58	1
17-Feb-18	Donna Holmes	THEATRE	Broken Leg Theatre	160	1
18-Feb-18	Fundy Cinema	FILM	The Florida Project	114	2
21-Feb-18	Fundy Cinema	FILM	The Breadwinner	41	1
25-Feb-18	Fundy Cinema	FILM	Film Stars Don't Die in Liverpool	169	2
28-Feb-18	Fundy Cinema	FILM	Faces Places	58	1
02-Mar-18	Just Us Coffee	FILM	Cat on a Hot Tin Roof	75	1
03-Mar-18	Dead Sheep Scrolls	CONCERT	Night Kitchen	150	1
04-Mar-18	Fundy Cinema	FILM	Lady Bird	226	2
04-Mar-18	ACC	FILM	Academy Awards Broadcast	35	1
7/8-Mar-18	Fundy Cinema	FILM	Call Me By Your Name	79	2
09-Mar-18	Mary Sweatman	FILM	Mini Sport Film Festival	45	1
10-Mar-18	Andria Hill	THEATRE	Mona Parsons play reading	55	1
11-Mar-18	Fundy Cinema	FILM	Meditation Park	146	2
14-Mar-18	Fundy Cinema	FILM	Spettacola	43	1
18-Mar-18	Fundy Cinema	FILM	I, Tonya	181	2
21-Mar-18	Fundy Cinema	FILM	A Fantastic Woman	43	1
22-Mar-18	Fundy Cinema	FILM	The Horse Archer	6	1
25-Mar-18	Fundy Cinema	FILM	Molly's Game	136	2
29-M-Apr-18	Edalene Theatre	THEATRE	We Will Rock You	640	5
1/2-Apr-18	Fundy Cinema	FILM	The Leisure Seeker	300	2
6/7-Apr-18	Women of Wolfville	THEATRE	Got Your Back	370	3
08-Apr-18	Fundy Cinema	FILM	3 Billboards Outside Ebbing...	215	2
11-Apr-18	Fundy Cinema	FILM	Mountain	113	1
13-Apr-18	Just Us Coffee	FILM	Julius Caesar	20	1
14-Apr-18	Slow Food NS	FILM	Life is Beautiful	40	1
15-Apr-18	Fundy Cinema	FILM	Ava	79	2
22-Apr-18	Fundy Cinema	FILM	The Shape of Water	145	2
25-Apr-18	Fundy Cinema	FILM	Meet Beau Dick	41	1
29-Apr-18	Fundy Cinema	FILM	The Death of Stalin	195	2

30-Apr-18	Krista Vincent	FILM	The Greatest Showman	60	1
05-May-18	Martock Ski Club	FILM	Ski films and Awards	100	1
06-May-18	Fundy Cinema	FILM	Les Gardiennes	80	1
09-May-18	Fundy Cinema	FILM	Izthak	89	1
12-May-18	Ruby Throated Re.	CONCERT	Like Coming Home	160	1
13-May-18	Dance Conxion	DANCE	Spring Recital	160	1
13-May-18	Fundy Cinema	FILM	The Party	60	1
15-May-18	Matt Anderson	CONCERT	Matt Anderson	160	1
17-May-18	Laura Goodwin	CONCERT	Laura Roy w/ Jeff Goodspeed	160	1
18-May-18	Deep Roots Music	CONCERT	The Lynnes	60	1
19-May-18	Chimney Swifts	CONCERT	The Chimney Swifts	100	1
20-May-18	Fundy Cinema	FILM	Loveless	51	1
27-May-18	Fundy Cinema	FILM	Finding Your Feet	111	1
30-May-18	Just Us Coffee	LECTURE	Fair Trade: Gavid Fridell	50	1
02-Jun-18	Dead Sheep Scrolls	CONCERT	Night Kitchen	90	1
03-Jun-18	Fundy Cinema	FILM	Final Portrait	67	1
09-Jun-18	Ariana Nasr	CONCERT	Nasr & Thorpe CD Release	150	1
10-Jun-18	Avon Dance	DANCE	Avon Dance Recital	300	2
10-Jun-18	Fundy Cinema	FILM	Foxtrot	76	1
14-23 Jun-18	Beachball Prod.T	HEATRE	Erma Bombeck-At Wit's End	345	7
17-Jun-18	TirNanOg	DANCE	Irish Dance Recital	100	1
17-Jun-18	Fundy Cinema	FILM	Oh Lucy	40	1
21-Jun-18	Ben Nickerson	CONCERT	Goodnight Tomorrow	40	1
24-Jun-18	Fundy Cinema	FILM	Chappaquiddick	95	1
27-Jun-18	Jamie Loughead	CONCERT	Benefit Concert Jenna & Bray	75	1
29-Jun-18	Just Us Coffee	FILM	Macbeth	77	1
30-Jun-18	Broken Leg Theatre	THEATRE	Broken Leg Theatre	75	1

APPENDIX C: ACC Financial Statements

ACADIA CINEMA COOPERATIVE LIMITED

Financial Statements

Year Ended June 30, 2018

(Unaudited - See Notice To Reader)

ACADIA CINEMA COOPERATIVE LIMITED

Index to Financial Statements

Year Ended June 30, 2018

(Unaudited - See Notice To Reader)

	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Operations	2
Balance Sheet	3
Statement of Net Assets	4
Notes to Financial Statements	5 - 6

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Acadia Cinema Cooperative Limited as at June 30, 2018 and the statements of operations and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

TCJones Chartered Professional Accountants

Coldbrook, Nova Scotia
October 4, 2018

ACADIA CINEMA COOPERATIVE LIMITED**Statement of Operations****Year Ended June 30, 2018***(Unaudited - See Notice To Reader)*

	2018	2017
REVENUE		
Rental income	\$ 63,294	\$ 67,288
Amortization of government assistance	11,071	12,254
Grants	18,500	15,600
Common area rental income	7,475	6,925
Other income	3,053	681
	<u>103,393</u>	<u>102,748</u>
EXPENSES		
Advertising and promotion	855	1,070
Amortization	29,362	30,137
Bad debts	-	338
Business taxes, licences and memberships	311	773
Contract fees	16,525	17,353
Film series expenses	281	-
Insurance	3,472	3,294
Interest and bank charges	72	73
Interest on long term debt	1,861	2,525
Management fees	877	1,141
Office	967	1,243
Professional fees	2,025	1,800
Property taxes	4,217	3,721
Repairs and maintenance	8,072	9,073
Salaries and wages	25,872	24,772
Telephone	1,771	1,705
Utilities	8,986	8,894
Whitflix expenses	274	-
	<u>105,800</u>	<u>107,912</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (2,407)	\$ (5,164)

ACADIA CINEMA COOPERATIVE LIMITED**Balance Sheet****June 30, 2018***(Unaudited - See Notice To Reader)*

	2018	2017
ASSETS		
CURRENT		
Cash	\$ 7,901	\$ 28,257
Accounts receivable	4,079	5,478
Harmonized sales tax recoverable	7,197	-
Inventory	123	220
Prepaid expenses	1,280	1,383
	<u>20,580</u>	35,338
PROPERTY, PLANT AND EQUIPMENT <i>(Note 2)</i>	<u>557,218</u>	511,679
	<u>\$ 577,798</u>	<u>\$ 547,017</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 46,787	\$ 6,888
Employee deductions payable	1,439	647
Harmonized sales tax payable	-	2,581
Deferred income	14,165	6,220
Current portion of long term debt <i>(Note 3)</i>	10,154	9,800
Current portion of member loan	7,007	6,666
	<u>79,552</u>	32,802
LONG TERM DEBT <i>(Note 3)</i>	5,325	15,661
DEFERRED GOVERNMENT ASSISTANCE <i>(Note 4)</i>	196,478	207,498
LOAN FROM A MEMBER	12,252	19,259
	<u>293,607</u>	275,220
MEMBERS' EQUITY		
Share capital <i>(Note 5)</i>	500,600	485,800
Deficit	(216,409)	(214,002)
	<u>284,191</u>	271,798
	<u>\$ 577,798</u>	<u>\$ 547,018</u>

ON BEHALF OF THE BOARD_____
*Director*_____
Director

ACADIA CINEMA COOPERATIVE LIMITED

Statement of Net Assets

Year Ended June 30, 2018

(Unaudited - See Notice To Reader)

	2018	2017
NET ASSETS - BEGINNING OF YEAR	\$ (214,002)	\$ (208,838)
EXCESS OF REVENUE OVER EXPENSES	<u>(2,407)</u>	<u>(5,164)</u>
NET ASSETS - END OF YEAR	\$ (216,409)	\$ (214,002)

ACADIA CINEMA COOPERATIVE LIMITED

Notes to Financial Statements

Year Ended June 30, 2018

(Unaudited - See Notice To Reader)

1. DESCRIPTION OF BUSINESS

Acadia Cinema Cooperative Limited (the "Co-operative") is incorporated under the Co-operative Association Act of Nova Scotia and provides a venue for cinema, live performances and ancillary services in Wolfville, Nova Scotia. The Co-operative is exempt from income taxes under Section 149(1)(l) of the Income Tax Act.

2. PROPERTY, PLANT AND EQUIPMENT

	Cost	Accumulated amortization	2018 Net book value	2017 Net book value
Buildings	\$ 827,115	\$ 309,530	\$ 517,585	\$ 469,787
Equipment	263,955	227,966	35,989	39,130
Computer equipment	6,954	5,119	1,835	500
Furniture and fixtures	29,688	28,114	1,574	1,968
Signage	1,248	1,013	235	294
	<u>\$ 1,128,960</u>	<u>\$ 571,742</u>	<u>\$ 557,218</u>	<u>\$ 511,679</u>

The building located at 450 Main Street, Wolfville is co-owned with Just Us! Coffee Roasters Co-operative Limited. Only the portion owned by the Acadia Cinema Co-operative Limited is reflected on these financial statements.

3. LONG TERM DEBT

	2018	2017
Valley Credit Union mortgage bearing interest at 3.95% per annum, payable bi-weekly in the amount of \$582. The mortgage matures on September 1, 2020 and is secured by the building located at 450 Main Street, Wolfville NS.	\$ 21,906	\$ 36,035
Less Just Us! portion of Valley Credit Union Mortgage.	<u>(6,427)</u>	<u>(10,574)</u>
	15,479	25,461
Amounts payable within one year	<u>(10,154)</u>	<u>(9,800)</u>
	<u>\$ 5,325</u>	<u>\$ 15,661</u>

Principal repayment terms are approximately:

2019	\$ 10,154
2020	5,325

ACADIA CINEMA COOPERATIVE LIMITED**Notes to Financial Statements****Year Ended June 30, 2018***(Unaudited - See Notice To Reader)*

4. DEFERRED GOVERNMENT ASSISTANCE

	Grant Proceeds	Accumulated Amortization	2018	2017
ACOA - building	\$ 316,725	\$ 134,152	\$ 182,573	\$ 190,180
ACOA - projector	72,407	63,685	8,722	10,902
Projector reserve	47,800	42,667	5,133	6,416
	\$ 436,932	\$ 240,504	\$ 196,428	\$ 207,498

5. SHARE CAPITAL

	2018	2017
Issued:		
5,006 Common shares (2017 - 4,858)	\$ 500,600	\$ 485,800
